ATSL/CO/26-27/00931

11 September, 2026

DMI FINANCE PRIVATE LIMITED

Express Building, 3rd Floor,9-10, Bhahdur Shah Zafar MargNew Delhi
Express Building, 3rd Floor,9-10,
CENTRAL DELHI
Delhi, State Code: 07
Pincode: 110002
India
GSTIN: 07AACCD9708K1ZD

Kind Attn. - DMI FINANCE PRIVATE LIMITED

Dear Sir/Madam,

Sub: Consent to act as Debenture Trustee for Privately Placed, Listed, Secured, Redeemable, Non-Convertible Debentures aggregating upto INR 2000 Crores by Issuer.

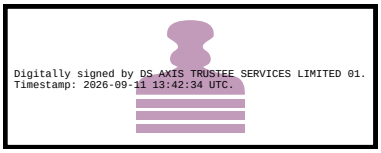
We, Axis Trustee Services Limited, hereby give our consent to act as the Debenture Trustee for the above mentioned issue of Debentures having a tenure of more than one year and are agreeable to the inclusion of our name as Debenture Trustee in the Shelf Prospectus/ Private Placement offer letter/ Information Memorandum and/or application to be made to the Stock Exchange for the listing of the said Debentures.

Axis Trustee Services Limited (ATSL) consenting to act as Debenture Trustees is purely its business decision and not an indication on the Issuer Company's standing or on the Debenture Issue. By consenting to act as Debenture Trustees, ATSL does not make nor deems to have made any representation on the Issuer Company, its Operations, the details and projections about the Issuer Company or the Debentures under Offer made in the Shelf Prospectus/ Private Placement offer letter/ Information Memorandum / Offer Document. Applicants / Investors are advised to read carefully the Shelf Prospectus/ Private Placement offer letter/ Information Memorandum / Offer Document and make their own enquiry, carry out due diligence and analysis about the Issuer Company, its performance and profitability and details in the Shelf Prospectus/ Private Placement offer letter/ Information Memorandum / Offer Document before taking their investment decision. ATSL shall not be responsible for the investment decision and its consequence.

We also confirm that we are not disqualified to be appointed as Debentures Trustee within the meaning of Rule 18(2)(c) of the Companies (Share Capital and Debentures) Rules, 2014.

Yours truly,

For **Axis Trustee Services Limited**



Subhash Kumar Jha,
Deputy General Manager